

**THE FAIRWAYS AT LEDGES EAST OWNERS ASSOCIATION
2018 BUDGET**

BUDGET ITEMS	2017	2018	2018 BUDGET
	BUDGET	BUDGET	PER UNIT
	41 UNITS	41 UNITS	PER MONTH
LANDSCAPE MAINTENANCE			
Contract Maintenance*	\$ 17,220	\$ 17,220	\$ 35.00
Common Area Maintenance	\$ 3,000	\$ 3,000	\$ 6.10
Landscape Repair and Replacement	\$ 1,500	\$ 1,500	\$ 3.05
UTILITIES			
Common Area Water	\$ 1,080	\$ 1,080	\$ 2.20
Common Area Power	\$ 720	\$ 720	\$ 1.46
PROFESSIONAL			
Legal and Accounting	\$ 1,200	\$ 1,200	\$ 2.44
Taxes: Income/Tax Prep/Corp	\$ 960	\$ 960	\$ 1.95
ASSOCIATION ADMINISTRATION	\$ 3,936	\$ 3,936	\$ 8.00
MISC. EXPENSES			
Postage/Paper/Newsletter/Etc.	\$ 500	\$ 500	\$ 1.02
Licenses & permits/Misc	\$ 1,000	\$ 1,000	\$ 2.03
Credit Card Fees/Merchant Services	\$ 900	\$ 900	\$ 1.83
Annual Meeting	\$ 480	\$ 480	\$ 0.98
INSURANCE			
Liability and D&O	\$ 600	\$ 600	\$ 1.22
CONTINGENCY/RESERVES	\$ 8,725	\$ 8,725	\$ 17.73
MASTER ASSOCIATION DUES	\$ 9,840	\$ 9,840	\$ 20.00
	2016 BUDGET	2017 BUDGET	PER UNIT
TOTAL EXPENSES	\$ 51,661	\$ 51,661	\$ 105.00

*NOTE: Vacant Lots only pay \$70 per month until a home is completed and landscaping is installed.